



September 2024 (FY25) Financial Reports

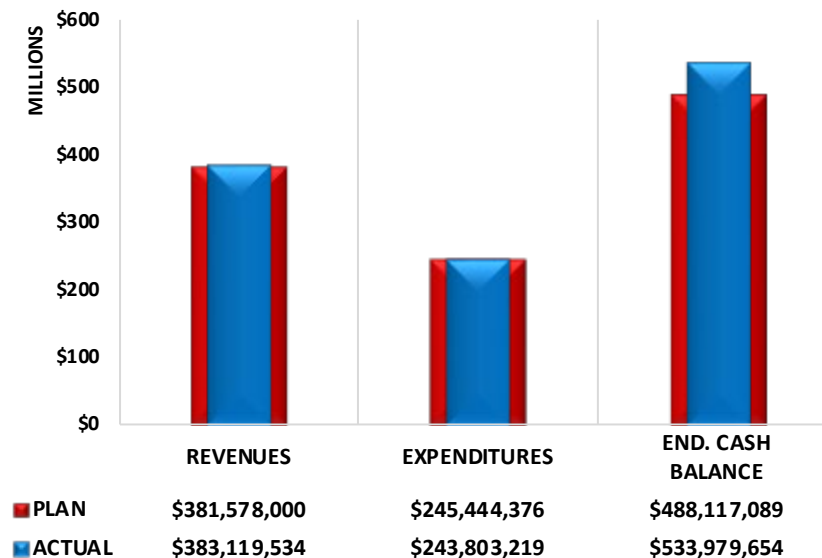
MANAGEMENT DISCUSSION AND ANALYSIS

Mission: Each student is highly educated, prepared for leadership and service, and empowered for success as a citizen in a global community.

Executive Summary

Fiscal year-to-date through September, total revenues are over plan (\$1.5 million, 0.4%) and total expenditures are under plan (\$1.6 million, 0.7%), taking the cash balance to \$45.9 million over plan at \$534.0 million. Property tax revenues are \$1.0 million under plan, State Aid is \$2.9 million over plan, and Other Revenues are \$9.7 million over plan. Personnel costs are \$16.0 million under plan, Purchased Services are \$2.2 million over plan, Supplies and Materials are \$6.0 million over plan and Capital Outlays are \$6.5 million over plan YTD.

Through September 2024



Year to Date Revenues and Expenditures Overview^{1,2}

The annual spending plan was developed using data from the May 2024 Five Year Forecast (FYF). The data is allocated monthly using an average of prior fiscal years' actual revenue and expenditure activity. Using blended percentages of monthly expenditure activity for each line item works to smooth out month to month variances from one year to the next solely due to timing and not specifically indicative of behavioral changes. However, certain line-item allocations were modified to reflect the “bullet” nature³ of certain revenue or expenditure lines. For instance, rollback and homestead exemption is, in large part, received in one month twice each year but the actual month may vary year to year. Using the historical average of the monthly activity would spread that flow over several months creating monthly variances indicative of plan construction, not a change in actual behavior. For the plan, a singular month(s) was chosen as an estimate of when rollback and homestead exemption would be received. Monthly timing variances will be isolated to a one-to-two-month period and give a better (and sooner) picture of actual vs. planned revenue for this line.

At the end of each fiscal year, the unencumbered ending cash balance for every fund must be greater than or equal to zero. The General Fund acts as “banker” to the other funds at year end and advances are made from the General Fund to temporarily cover deficits in other funds' ending unencumbered cash balances. These advances are returned to the General Fund soon after the beginning of the new fiscal year (FY2025), hence this transaction is merely an accounting entry and not indicative of a true, long-term reduction in General Fund cash balance. However, the General Fund must have sufficient cash to cover these advances. At the end of FY2024, the ESSER fund had an unusually large negative unencumbered balance⁴, \$17.9 million, which inflated the June 2024 advances-out for the General Fund to \$29.7 million: significantly higher than the typical \$12 million. The spending plan and FYF was modified in both advances-in and advances-out to reflect the expectation this behavior will continue until the ESSER funds expire.

As a reminder, FY25 is the second year of the state's biennial budget and the fourth year of the state funding model (the Fair School Funding Formula) that funds students where they are educated, not necessarily where they live. The impact on both revenue and expenditures of this new funding mechanism is reflected in the spending plan as was the case last fiscal year.

Revenues for September were \$3.4 million over plan and YTD were \$1.5 million over plan.
Expenditures for September were \$5.7 million over plan and YTD were \$1.6 million under plan.

¹ Monthly financial reports are prepared in alignment with the five-year forecast and as such include revenue and expenditures of the General Fund plus certain Debt Service Fund activity that is General Fund related.

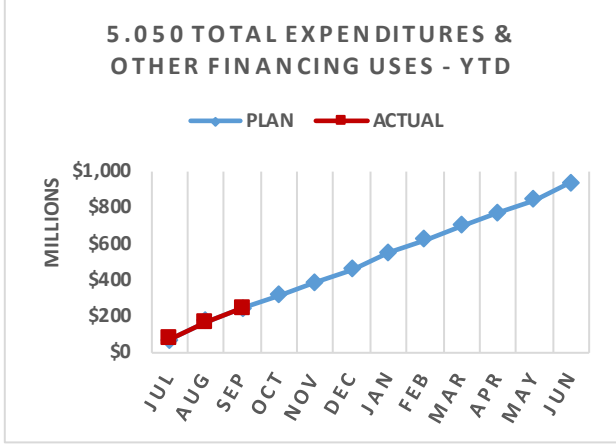
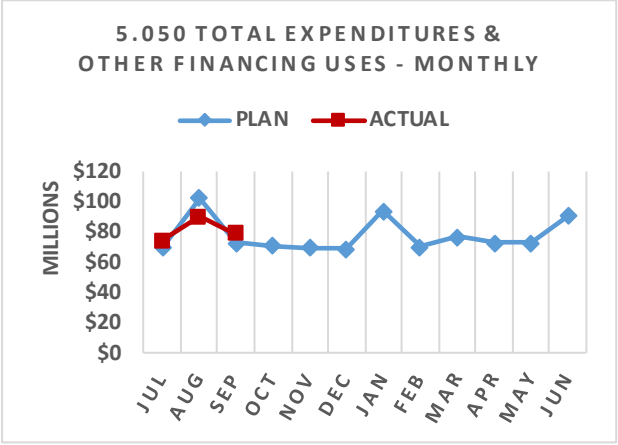
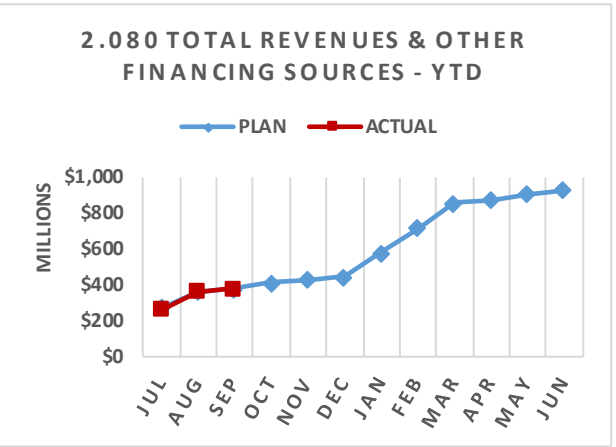
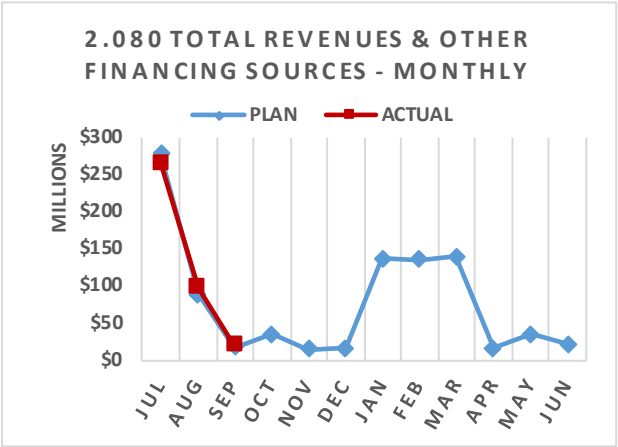
² Numbers in graph titles and charts, e.g., “2.080”, reference the corresponding line numbers in the financial report and FYF.

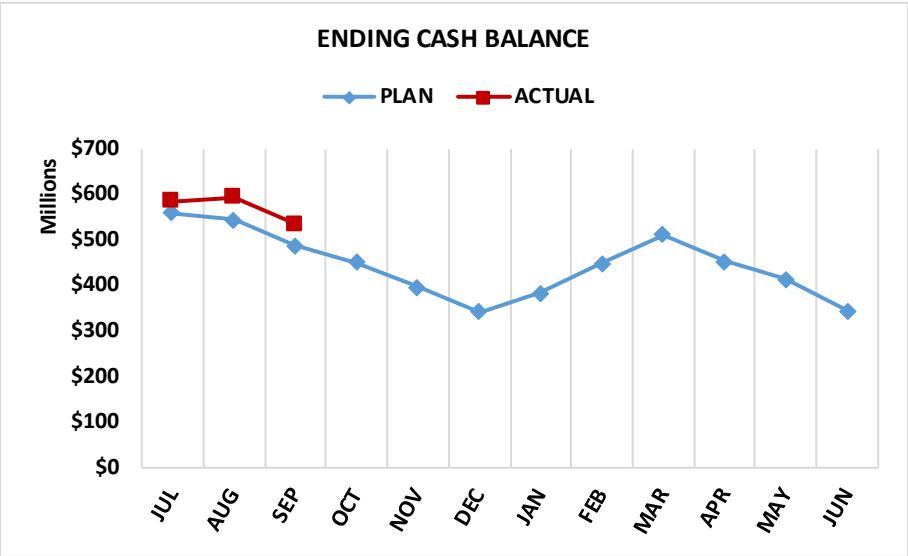
³ Certain revenue or expenditure items occur only once or twice each year, but the month may vary from year to year. For the plan, one or two specific months were selected for these lines.

⁴ Like other state and federal grants, the expenditures in the ESSER fund are covered on a reimbursement basis and at the end of FY24 there was a significant amount of expenditures in queue for reimbursement along with a large amount of outstanding orders (encumbrances) creating a higher than normal deficit unencumbered cash balance.

As of September 30, 2024

CATEGORY	MTD ACTUAL	MTD PLAN	MTD VARIANCE	PCT VAR.
REVENUES	\$20,183,582	\$16,799,000	\$3,384,582	20.1%
EXPENDITURES	\$78,881,491	\$73,224,393	\$5,657,098	7.7%
CATEGORY	YTD ACTUAL	YTD PLAN	YTD VARIANCE	PCT VAR.
REVENUES	\$383,119,534	\$381,578,000	\$1,541,534	0.4%
EXPENDITURES	\$243,803,219	\$245,444,376	(\$1,641,157)	-0.7%
END. CASH BAL.	\$533,979,654	\$488,117,089	\$45,862,565	9.4%

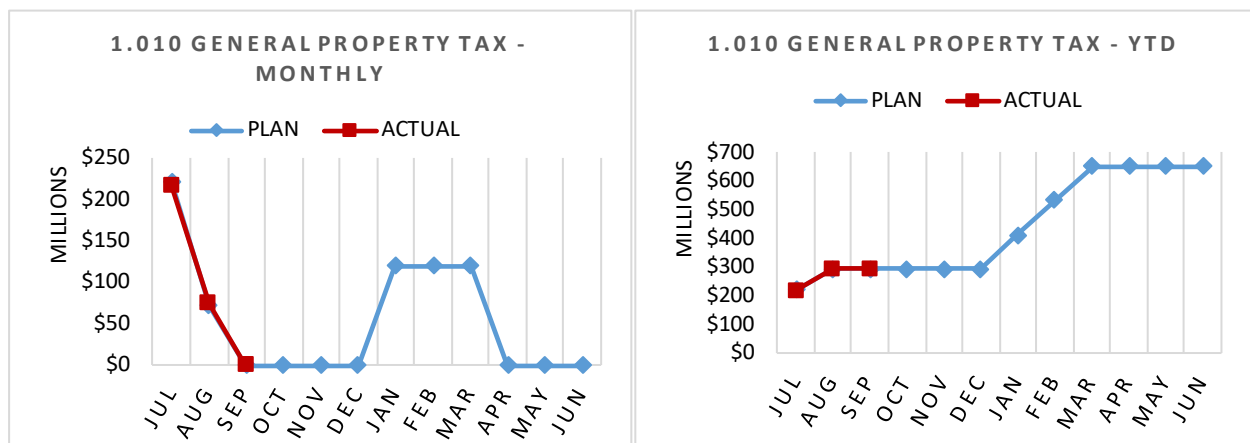




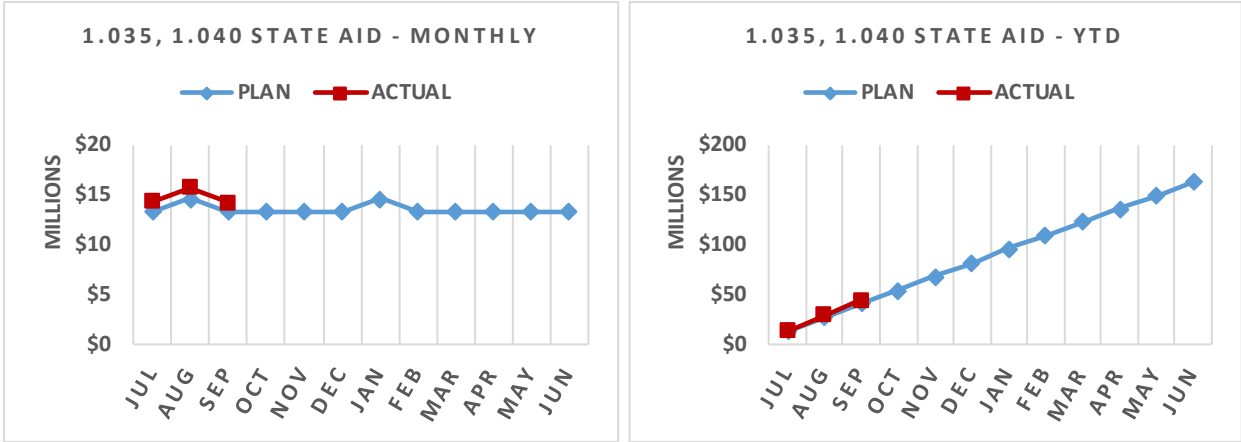
Revenues Year to Date

REVENUES	PLAN	YTD ACTUAL	VARIANCE	PCT VAR.
PROPERTY TAXES (1.010)	\$ 293,654,000.00	\$ 292,664,106.93	\$ (989,893.07)	0%
STATE AID (1.035 & 1.040)	\$ 41,330,000.00	\$ 44,193,508.40	\$ 2,863,508.40	7%
RESTR. FED. GRANT (1.045)	\$ -	\$ 244,660.88	\$ 244,660.88	n/a
STATE SHARE OF PROP. TAX (1.050)	\$ -	\$ -	\$ -	n/a
OTHER REVENUES (1.060)	\$ 6,494,000.00	\$ 16,162,162.45	\$ 9,668,162.45	149%
OTHER FINANCING SOURCES (2.070)	\$ 40,100,000.00	\$ 29,855,095.83	\$ (10,244,904.17)	-26%
TOTAL REVENUES (2.080)	\$ 381,578,000.00	\$ 383,119,534.49	\$ 1,541,534.49	0%

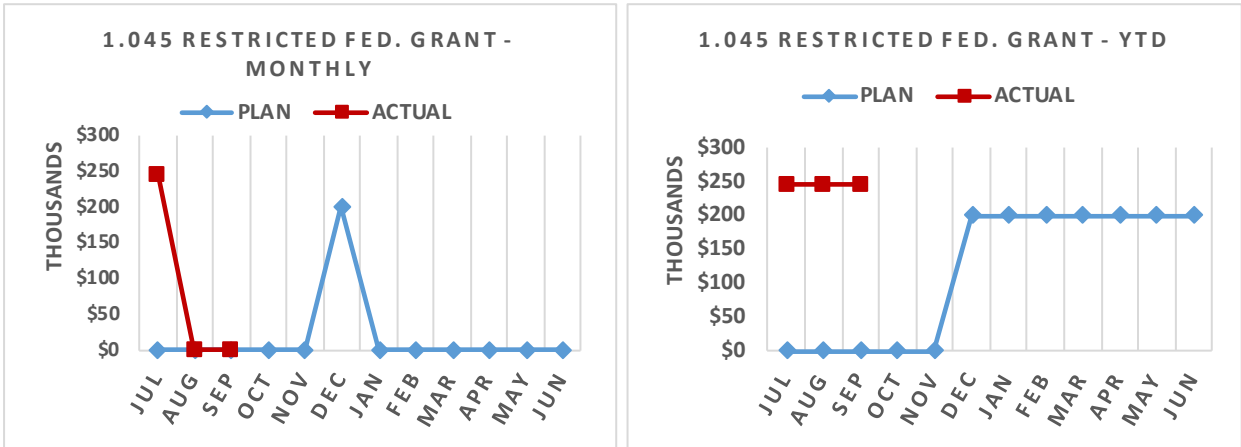
Property Taxes (1.010) –Property tax receipts for the month were \$0.0 million over plan. The YTD under plan variance is at \$1.0 million or 0.3%.

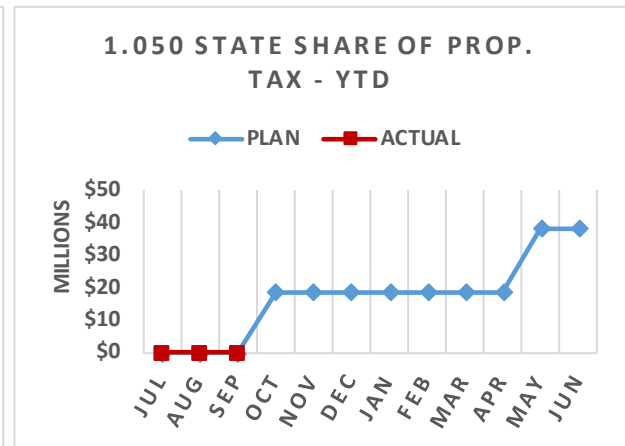
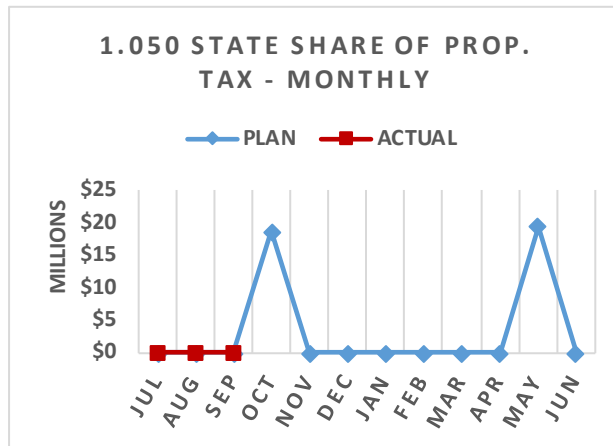


State Aid (1.035 & 1.040) –Over plan this month \$0.8 million shifting the YTD variance to \$2.9 million over plan, a 6.9% variance. \$15 million was factored into the plan for this fiscal year for transportation noncompliance penalties that have not yet been realized. The plan assumes this penalty will be realized evenly throughout the year.



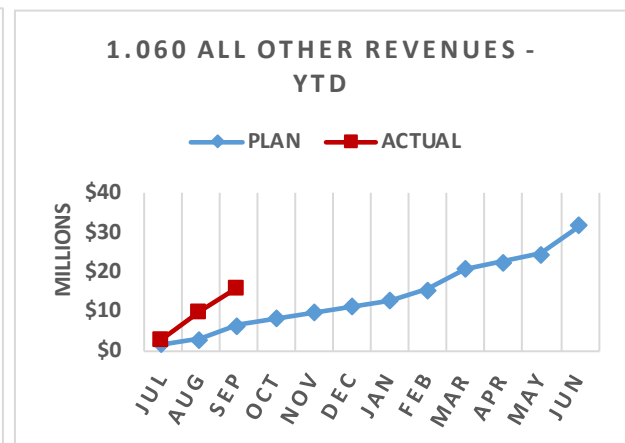
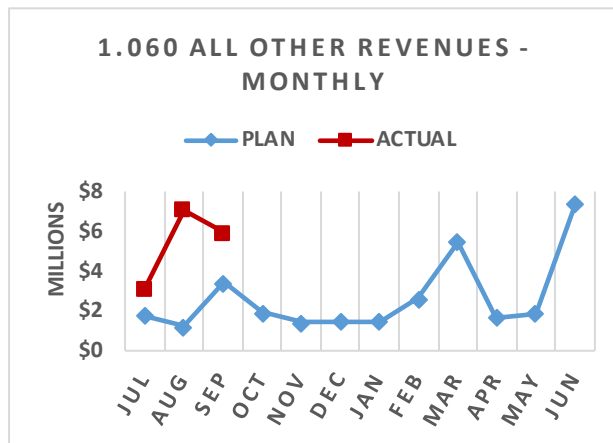
Restricted Federal Grants (1.045) – Federal reimbursement of interest on the Qualified School Construction Bonds (QSCBs). The payment received in July is the result of a catch-up payment that was expected to be received in June 2024.



State Share of Local Property Taxes (1.050) – There was no activity this month.


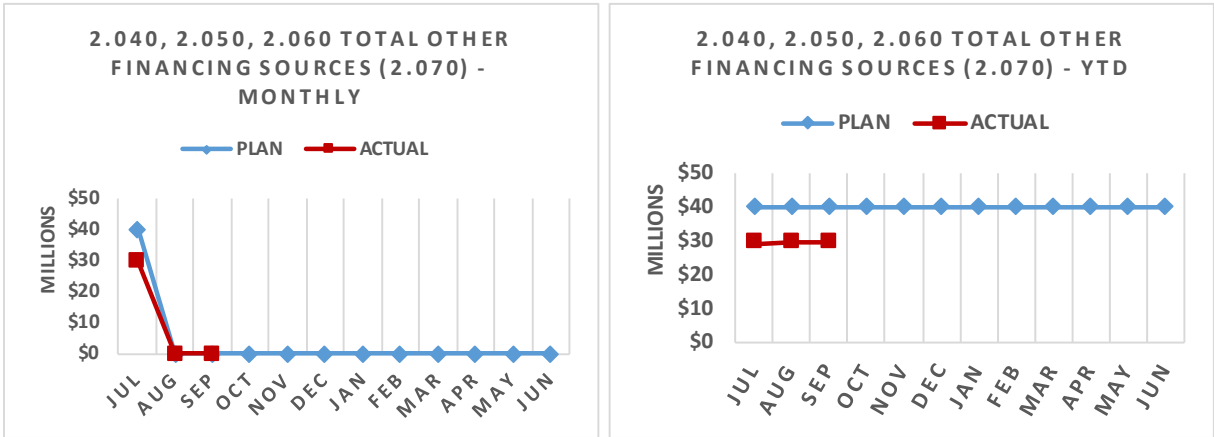
All Other Revenues (1.060) – Comprised of items such as tuition, fees, and investment income, the significant contributors are the Medicaid reimbursement and direct payments to the district for property tax settlements (PILOTs) and income tax sharing. Win-Win payments are also included on this line. Over plan this month at \$2.5 million bringing the YTD variance to \$9.7 million over plan. This variance is primarily attributed to interest in investments and the revenue sharing agreement with the City of Columbus coming in higher than expected.

OTHER REVENUES (1.060)	PLAN	MTD ACTUAL	VARIANCE	PLAN	YTD ACTUAL	VARIANCE
TUITION & FEE RELATED	\$ 687,000	\$ 1,455,649	\$ 768,649	\$ 1,015,000	\$ 2,057,721	\$ 1,042,721
INTEREST ON INVESTMENTS	\$ 859,000	\$ 2,192,166	\$ 1,333,166	\$ 2,450,000	\$ 7,937,712	\$ 5,487,712
PILOTs, INC TAX SHARING	\$ -	\$ -	\$ -	\$ 750,000	\$ 3,567,839	\$ 2,817,839
MEDICAID REIMB, INDIRECT COST	\$ 1,842,000	\$ 2,299,068	\$ 457,068	\$ 2,167,000	\$ 2,514,844	\$ 347,844
ALL OTHER MISC	\$ 51,000	\$ 15,523	\$ (35,477)	\$ 112,000	\$ 84,047	\$ (27,953)
TOTAL	\$ 3,439,000	\$ 5,962,406	\$ 2,523,406	\$ 6,494,000	\$ 16,162,162	\$ 9,668,162





Other Financing Sources (2.070) – This includes lines 2.040 and 2.050, Transfers-In and Advances-In, and 2.060 All Other Financing Sources. Under plan YTD \$10.2 million primarily related to the Advances-In coming in under plan. This is due to advances out in June 2024 being lower than expected by \$10.3 million.

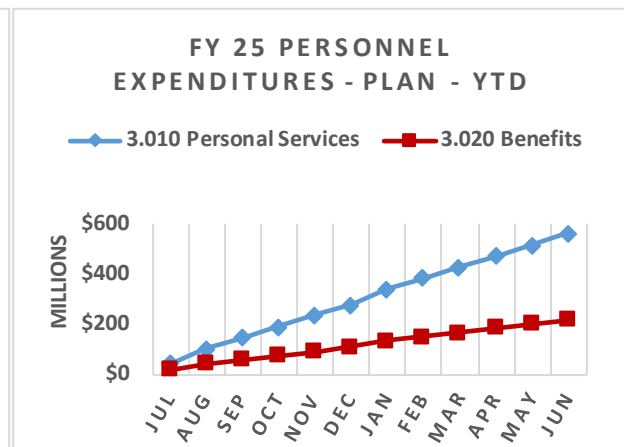
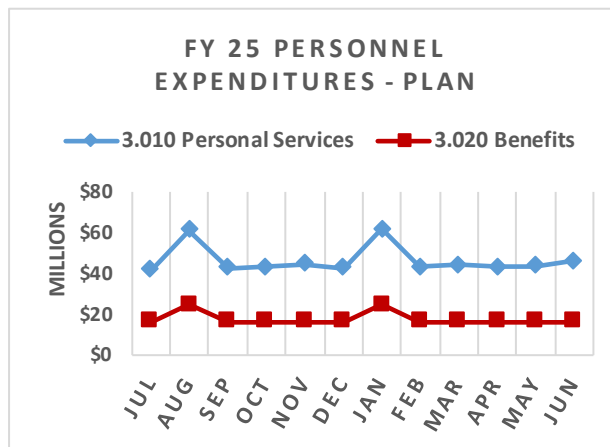


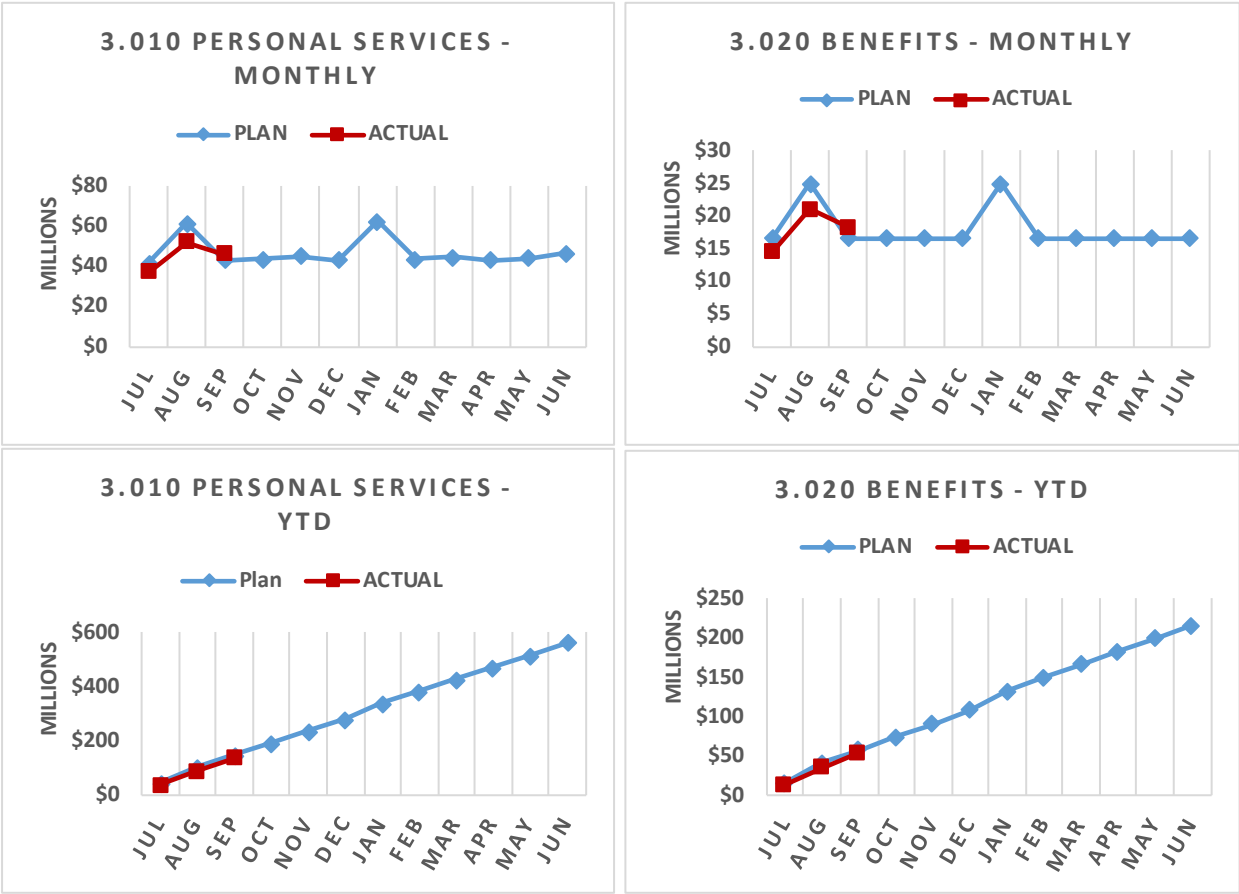
Expenditures Year to Date

EXPENDITURES	YTD			PCT VAR.
	PLAN	ACTUAL	VARIANCE	
PERSONNEL (3.010 & 3.020)	\$ 204,742,376	\$ 188,755,481	\$ (15,986,895)	-7.8%
PURCHASED SERVICES (3.030)	\$ 20,485,000	\$ 22,664,336	\$ 2,179,336	10.6%
SUPPLIES & MATERIALS (3.040)	\$ 10,488,000	\$ 16,461,715	\$ 5,973,715	57.0%
CAPITAL OUTLAY (3.050)	\$ 4,581,000	\$ 11,054,655	\$ 6,473,655	141.3%
DEBT SERVICE RELATED (4.020, 4.055)	\$ -	\$ 274,247	\$ 274,247	n/a
OTHER OBJECTS (4.300)	\$ 4,087,000	\$ 4,442,784	\$ 355,784	8.7%
OTHER FINANCING USES (5.040)	\$ 1,061,000	\$ 150,000	\$ (911,000)	-85.9%
TOTAL EXPENDITURES (5.050)	\$ 245,444,376	\$ 243,803,219	\$ (1,641,157)	-0.7%

Personnel (3.010 & 3.020) – \$4.5 million over plan this month, and \$16.0 million under plan on the year, 7.8%. This variance is because the spending plan for personnel assumes we are equally staffed throughout the fiscal year and identifies 3-pay months and then distributes the balance equally over the remaining months.

SEPTEMBER EXPENDITURES	MTD			YTD			Line Var %
	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	
01 - SALARY & WAGES	\$43,135,671	\$46,057,097	\$2,921,426	\$146,486,347	\$135,008,430	(\$11,477,917)	-7.8%
02 - FRINGE BENEFITS	\$16,644,723	\$18,232,616	\$1,587,893	\$58,256,029	\$53,747,051	(\$4,508,978)	-7.7%
TOTAL	\$59,780,393	\$64,289,713	\$4,509,320	\$204,742,376	\$188,755,481	(\$15,986,895)	-7.8%





Current Year vs. Prior Year

Overall, personnel expenditures are \$24.3 million, 14.8%, higher than last year at this time.

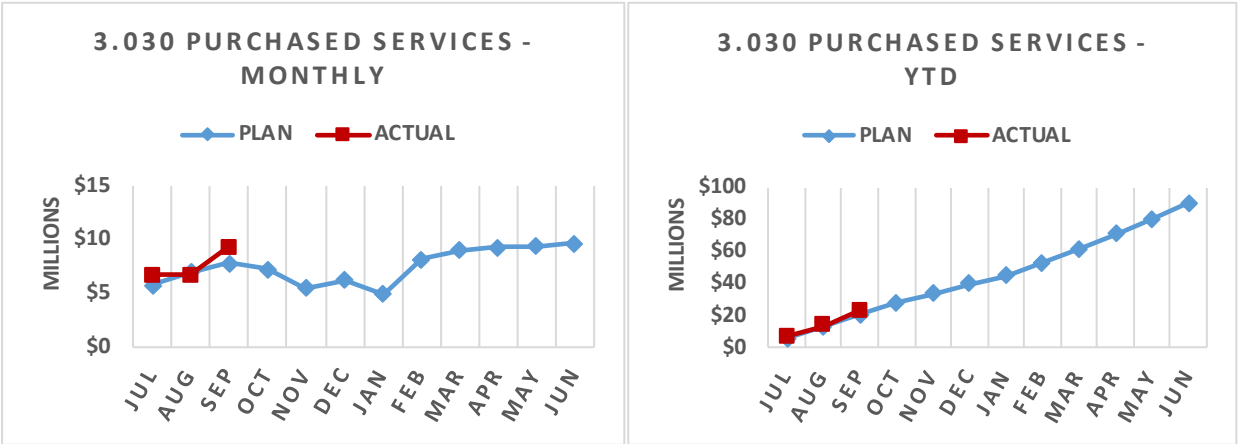
EXPENDITURES (\$000)	<u>Year to Date</u>			
	<u>FY24</u>	<u>FY25</u>	<u>\$ Variance</u>	<u>% Variance</u>
01 - SALARY & WAGES	118,060	135,008	16,949	14.4%
111 - REGULAR CERTIFICATED SALARIES	83,960	94,811	10,851	12.9%
112 - TEMPORARY CERTIFICATED SALARY	246	1,223	977	397.0%
113 - SUPPLEMENTAL CERTIFICATED SALA	2,648	2,854	206	7.8%
119 - OTHER CERTIFICATED SALARIES	386	369	-17	-4.3%
132 - TERMINATION CERTIFICATED	1,615	2,264	649	40.2%
141 - NON-CERTIFICATED REGULAR SALAR	26,638	30,000	3,362	12.6%
142 - NON-CERTIFICATED TEMPORARY SAL	231	747	515	222.8%
143 - NON-CERTIFICATED SUPPLEMENT SA	0	97	97	
144 - NON-CERTIFICATED OVERTIME	1,878	1,865	-13	-0.7%
149 - OTHER NON-CERTIFICATED SALARIE	227	537	310	136.8%
162 - NON-CERTIFICATED TERMINATION	223	235	11	5.1%
171 - BOARD MEMBERS COMPENSATION	8	6	-2	-22.6%
02 - FRINGE BENEFITS	46,373	53,747	7,374	15.9%
211 - STRS EMPLOYER'S SHARE	12,136	13,834	1,698	14.0%
212 - STRS EMPLOYER'S "PICK UP"	1,031	1,164	132	12.8%
213 - MEDICARE CERTIFICATED	1,236	1,410	174	14.1%
221 - SERS EMPLOYER'S SHARE NON-CERT	4,486	5,137	650	14.5%
222 - SERS EMPLOYER'S PICK-UP NON-CE	307	408	101	33.0%
223 - MEDICARE NON-CERTIFICAT	412	472	60	14.5%
231 - TUITION REIMBURSEMENT	8	5	-3	-36.6%
241 - MEDICAL/HOSPITALIZATION CERTIF	16,117	18,552	2,435	15.1%
242 - LIFE INSURANCE CERTIFICATED	90	100	9	10.1%
243 - DENTAL INSURANCE CERTIFICATED	669	758	89	13.3%
244 - VISION INSURANCE CERTIFICATED	88	98	10	10.9%
251 - MEDICAL/HOSPITALIZATION NON-CE	8,189	9,974	1,785	21.8%
252 - LIFE INSURANCE NON-CERTIFICATE	45	51	6	14.3%
253 - DENTAL INSURANCE NON-CERTIFICA	328	393	65	19.8%
254 - VISION INSURANCE NON-CERTIFICA	36	42	6	17.2%
261 - WORKER'S COMP CERTIFIC	886	1,013	127	14.3%
262 - WORKER'S COMP NON-CERT	294	337	43	14.6%
280 - UNEMPLOYMENT COMPENSATION INSU	14	0	-14	-100.0%

Purchased Services (3.030) – Purchased services are running about 10.6% over plan YTD or a variance of \$2.2 million on \$22.7 million expended for the year. The variances here are believed to be related to carryover encumbrances for the general fund being higher than expected. On a budgetary basis, purchased services are 68.25% expended or encumbered⁵. Line-item variances are noted in the following chart.

AS OF THE MONTH OF SEPTEMBER			MTD			YTD	
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	YTD Var %
04 - PURCHASED SERVICES	\$7,793,000	\$9,298,713	\$1,505,713	\$20,485,000	\$22,664,336	\$2,179,336	10.6%
410 - PROFESSIONAL & TECHNICAL SERVI	\$1,570,000	\$1,026,159	(\$543,841)	\$5,000,000	\$4,454,377	(\$545,623)	-10.9%
413 - HEALTH SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
416 - DATA PROCESSING SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
418 - PROFESSIONAL/LEGAL SERVICES	\$45,000	\$40,431	(\$4,569)	\$103,000	\$105,788	\$2,788	2.7%
419 - OTHER PROFESSIONAL/TECHNICAL S	\$0	\$0	\$0	\$1,000	\$58,500	\$57,500	5750.0%
420 - PROPERTY SERVICES	\$1,167,000	\$1,223,411	\$56,411	\$3,777,000	\$3,210,912	(\$566,088)	-15.0%
423 - REPAIRS AND MAINTENANCE SERVIC	\$0	\$0	\$0	\$0	\$0	\$0	n/a
424 - PROPERTY INSURANCE	\$1,110,000	\$1,672,634	\$562,634	\$1,110,000	\$1,672,634	\$562,634	50.7%
425 - RENTALS	\$3,000	\$556	(\$2,444)	\$15,000	\$18,897	\$3,897	26.0%
430 - TRAVEL/MEETING MILEAGE EXPENSE	\$38,000	\$43,356	\$5,356	\$128,000	\$209,257	\$81,257	63.5%
439 - OTHER TRAVEL/MEETING EXPENSE	\$9,000	\$60,041	\$51,041	\$74,000	\$140,994	\$66,994	90.5%
441 - TELEPHONE SERVICE	\$129,000	\$249,096	\$120,096	\$581,000	\$681,126	\$100,126	17.2%
443 - POSTAGE	\$12,000	\$8,131	(\$3,869)	\$60,000	\$41,296	(\$18,704)	-31.2%
444 - POSTAGE MACHINE RENTAL	\$1,000	\$3,107	\$2,107	\$10,000	\$32,679	\$22,679	226.8%
445 - MAIL/MESSENGER SERVICE	\$0	\$218	\$218	\$0	\$1,379	\$1,379	n/a
446 - ADVERTISING	\$21,000	\$2,000	(\$19,000)	\$70,000	\$160,994	\$90,994	130.0%
447 - INTERNET ACCESS SERVICE	\$1,521,000	\$1,332,164	(\$188,836)	\$3,016,000	\$4,231,564	\$1,215,564	40.3%
449 - OTHER COMMUNICATION SERVICES	\$5,000	\$7,553	\$2,553	\$13,000	\$20,882	\$7,882	60.6%
451 - ELECTRICITY	\$668,000	\$838,391	\$170,391	\$2,269,000	\$2,523,342	\$254,342	11.2%
452 - WATER AND SEWAGE	\$166,000	\$121,524	(\$44,476)	\$575,000	\$602,832	\$27,832	4.8%
453 - GAS	\$34,000	\$53,784	\$19,784	\$149,000	\$252,313	\$103,313	69.3%
460 - CONTRACTED CRAFT OR TRADE SERV	\$0	\$0	\$0	\$0	\$0	\$0	n/a
461 - PRINTING AND BINDING	\$47,000	\$11,542	(\$35,458)	\$70,000	\$63,480	(\$6,520)	-9.3%
462 - CONTRACTED FOOD SERVICES	\$19,000	\$30,507	\$11,507	\$62,000	\$133,027	\$71,027	114.6%
469 - OTHER CRAFT AND TRADE SERVICES	\$15,000	\$21,460	\$6,460	\$37,000	\$35,882	(\$1,118)	-3.0%
471 - TUITION PAID TO OTHER DIST IN	\$126,000	\$198,644	\$72,644	\$239,000	\$278,013	\$39,013	16.3%
474 - EXCESS COSTS	\$79,000	\$201,558	\$122,558	\$185,000	\$509,574	\$324,574	175.4%
475 - SPECIAL ED TUITION	\$163,000	\$186,273	\$23,273	\$309,000	\$372,694	\$63,694	20.6%
477 - OPEN ENROLLMENT PAYMENTS	\$1,000	\$314	(\$686)	\$3,000	\$943	(\$2,057)	-68.6%
478 - CHARTER SCHOOL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	n/a
479 - OTHER TUITION PAYMENTS	\$103,000	\$34,715	(\$68,285)	\$297,000	\$82,532	(\$214,468)	-72.2%
480 - PUPIL TRANSPORTATION	\$645,000	\$1,687,197	\$1,042,197	\$1,754,000	\$2,046,229	\$292,229	16.7%
490 - OTHER PURCHASED SERVICES	\$1,000	\$0	(\$1,000)	\$6,000	\$263	(\$5,737)	-95.6%
499 - OTHER OTHER PURCHASED SVC	\$95,000	\$243,948	\$148,948	\$572,000	\$721,934	\$149,934	26.2%

*3 highest (\$) under/over plan are highlighted.

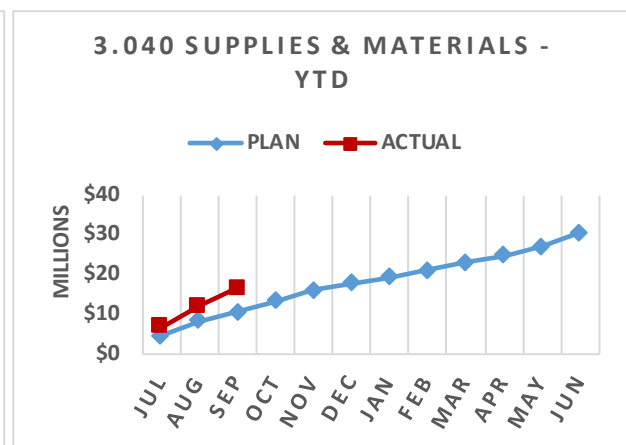
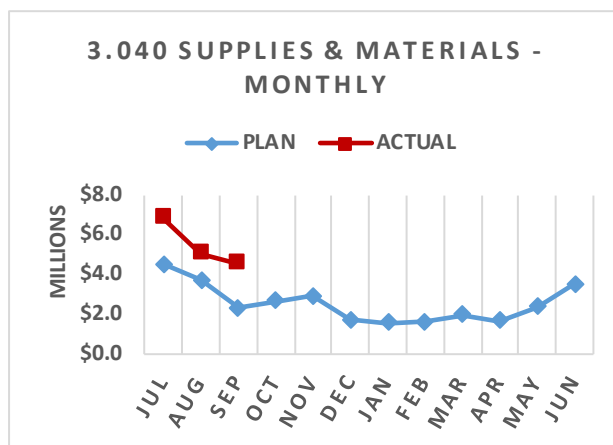
⁵ As of 10-02-2024: revised budget \$131.9 million, expended \$23.8 million, encumbered \$66.2 million, available budget \$41.9 million.



Supplies & Materials (3.040) – A mixed bag of individual line items over/under plan for the month totaling \$2.2 million over plan MTD. On the year, the variance is \$6.0 million, 57.0% over plan, on \$16.5 million expended. The variances here are believed to be related to carryover encumbrances for the general fund being higher than expected. On a budgetary basis, these lines are 71.13% expended or encumbered⁶. Line-item variances are noted in the following chart.

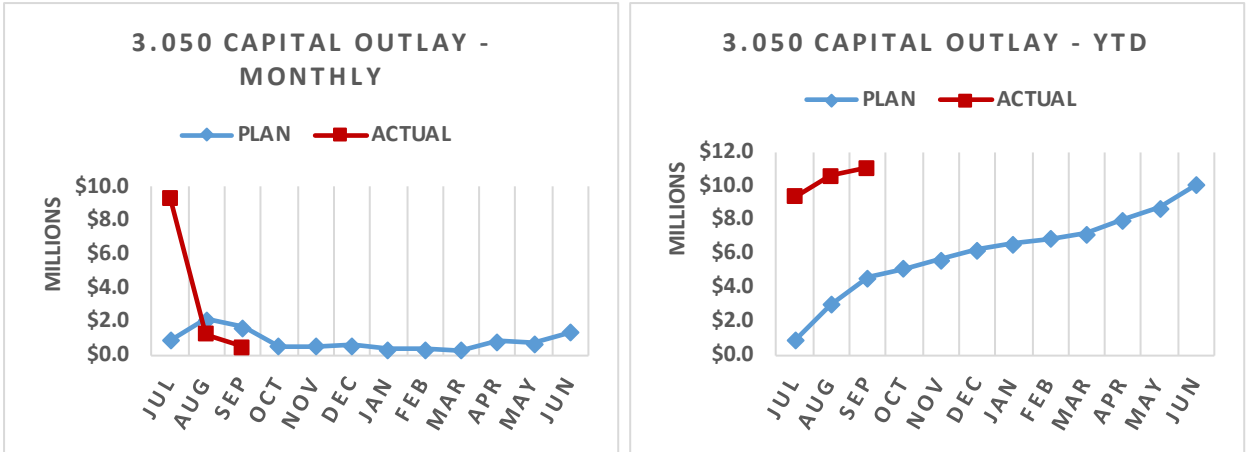
AS OF THE MONTH OF SEPTEMBER	MTD			YTD			
EXPENDITURES	PLAN	ACTUAL	VAR	PLAN	ACTUAL	VAR	Line Var %
05 - SUPPLIES	\$2,311,000	\$4,555,207	\$2,244,207	\$10,488,000	\$16,461,715	\$5,973,715	57.0%
510 - GENERAL SUPPLIES	\$510,000	\$1,239,038	\$729,038	\$1,784,000	\$3,672,041	\$1,888,041	105.8%
512 - OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
514 - HEALTH & HYGIENE SUPPLIES	\$0	\$1,365	\$1,365	\$0	\$1,365	\$1,365	n/a
516 - SOFTWARE MATERIAL	\$134,000	\$716,632	\$582,632	\$2,673,000	\$3,763,353	\$1,090,353	40.8%
517 - COMPUTER SUPPLIES	\$88,000	\$12,841	(\$75,159)	\$1,759,000	\$3,076,714	\$1,317,714	74.9%
519 - OTHER GENERAL SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0	n/a
520 - TEXTBOOKS	\$161,000	\$280,312	\$119,312	\$863,000	\$1,712,560	\$849,560	98.4%
524 - SUPPLEMENTAL TEXTBOOKS	\$270,000	\$1,334,037	\$1,064,037	\$443,000	\$1,736,487	\$1,293,487	292.0%
525 - ELECTRONIC INST SUPPLY AND MAT	\$0	\$0	\$0	\$0	\$0	\$0	n/a
526 - TEXTBOOKS COLLEGE CREDIT +	\$5,000	\$7,413	\$2,413	\$6,000	\$11,188	\$5,188	86.5%
530 - LIBRARY BOOKS	\$10,000	\$2,945	(\$7,055)	\$66,000	\$27,139	(\$38,861)	-58.9%
540 - NEWSPAPERS PERIODICALS FILMS S	\$3,000	\$1,900	(\$1,100)	\$68,000	\$5,625	(\$62,375)	-91.7%
550 - SUPPLIES & MATERIALS RESALE	\$0	(\$2,948)	(\$2,948)	\$4,000	(\$12,761)	(\$16,761)	-419.0%
560 - FOOD AND RELATED SUPPLIES/MATE	\$3,000	\$2,997	(\$3)	\$27,000	\$36,653	\$9,653	35.8%
570 - SUPPLY/MATERIAL OPERATION/MNT/	\$296,000	\$292,109	(\$3,891)	\$1,062,000	\$976,185	(\$85,815)	-8.1%
573 - EQUIPMENT/FURNITURE OP/MNT/REP	\$0	\$0	\$0	\$3,000	\$0	(\$3,000)	-100.0%
581 - SUPPLIES & PARTS FOR MNT & RP	\$222,000	\$193,370	(\$28,630)	\$761,000	\$618,847	(\$142,153)	-18.7%
582 - FUEL TO OPERATE MOTOR VEHICLES	\$596,000	\$449,774	(\$146,226)	\$782,000	\$568,077	(\$213,923)	-27.4%
583 - TIRES AND TUBES	\$10,000	\$7,231	(\$2,769)	\$129,000	\$214,778	\$85,778	66.5%
590 - OTHER SUPPLIES & MATERIALS	\$3,000	\$16,191	\$13,191	\$58,000	\$53,464	(\$4,536)	-7.8%

*3 highest (\$) green/red plan are highlighted.

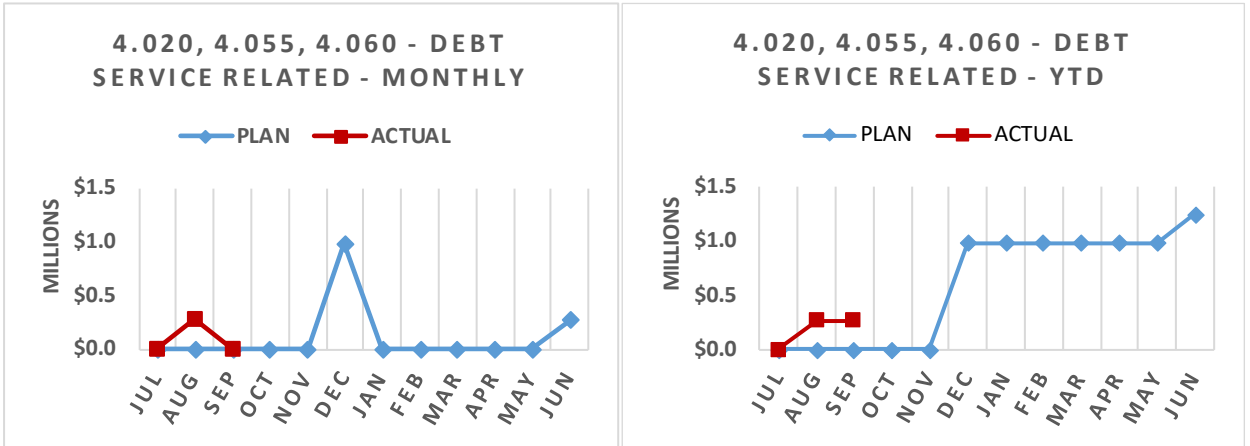


⁶ As of 10-02-2024: revised budget \$52.7 million, expended \$16.9 million, encumbered \$20.6 million, available budget \$15.2 million.

Capital Outlay (aka equipment, 3.050) – The YTD variance presently stands at \$6.5 million or 141.3% over plan. The increase in Capital Outlay is the result of incurring some costs previously allocated to be paid from ESSER dollars. As we near the end of ESSER funding, measures were taken to ensure a full spend of ESSER funds while also ensuring contractors and final payouts would not be impacted by the expiration of those funds. On a budgetary basis, Capital Outlay is 61.80% expended or encumbered ⁷.

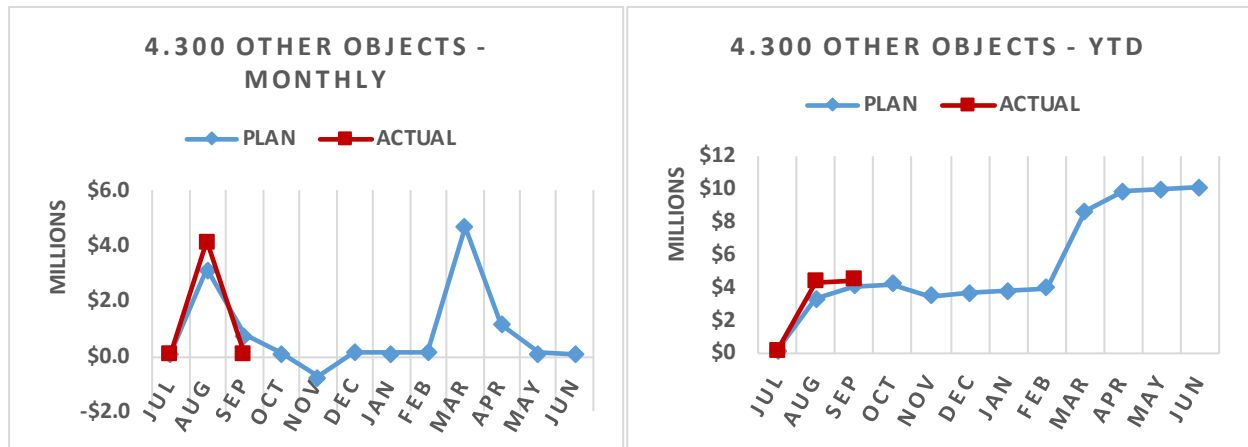


Debt-Service Related (4.020, 4.055, & 4.060) – These expenditures are for payments on the bus purchase bonds and QSCBs related to Transfers-In within the revenue section. This General Fund related debt, while recorded in the Debt Service Fund on district accounting records, is required to be restated within this report (FYF format) to reflect their relationship with General Fund operations. YTD variance of \$274,000 due to a delay in interest payment from June 2024.

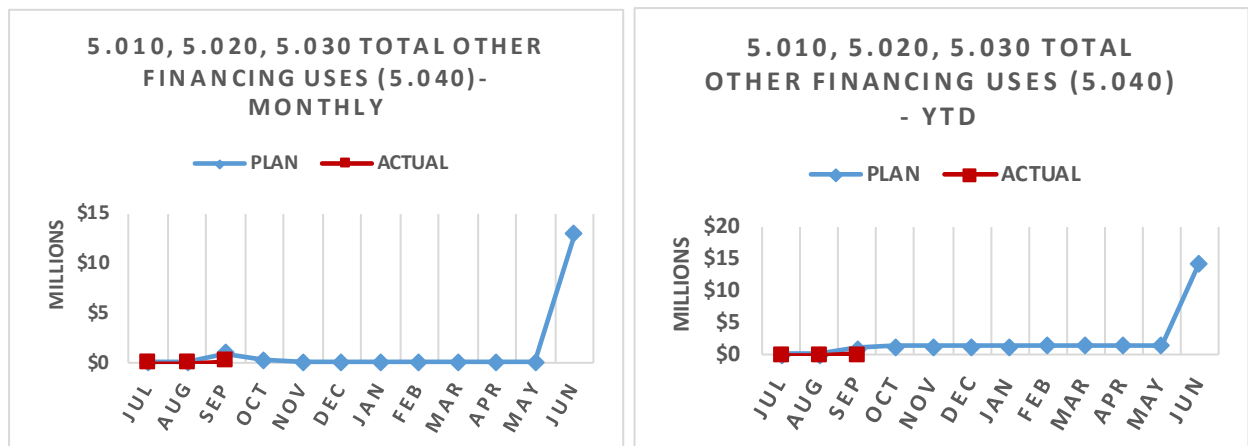


⁷ As of 10-02-2024: revised budget \$26.1 million, expended \$11.2 million, encumbered \$4.9 million, available budget \$10.0 million.

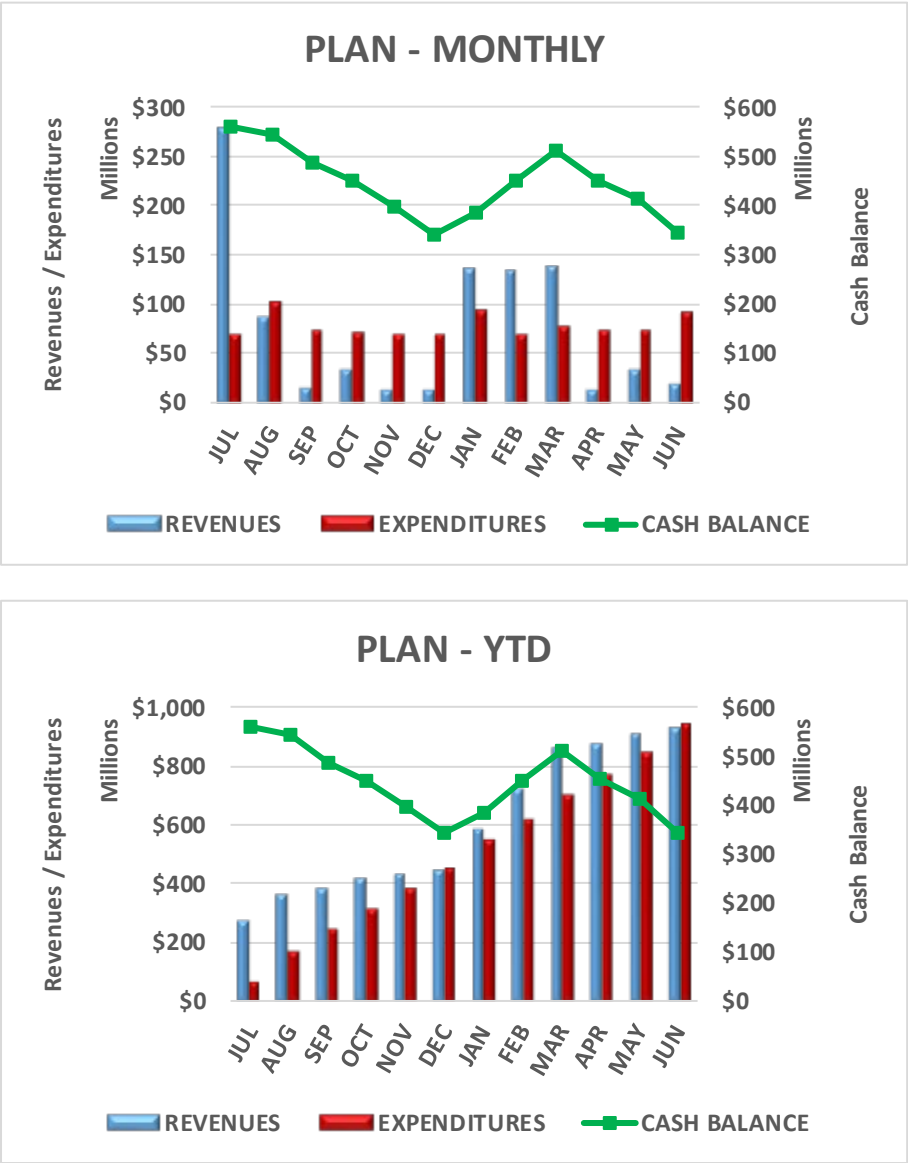
Other Objects (4.300) – Primarily County Auditor and Treasurer Fees and deductions for the County ESC. Under plan this month \$673,000 brings the YTD variance to \$356,000 or 8.7% over plan.



Other Financing Uses (5.040) – Transfers-Out and Advances-Out are included here. Under plan this month \$0.8 million bringing the YTD variance to \$0.9 million, 85.9%, under plan.



FY2025 Annual Plan



Variance Analysis

Variances are categorized from very favorable to very unfavorable as follows:

\$ Variance	% Variance	Revenues	Expenditures
<= -\$10,000,000	<= -10%	VU	VF
-\$9,999,999 to -\$5,000,000	-9.999% to -5%	U	F
-\$4,999,999 to -\$1,000,000	-4.999% to -1.999%	MU	MF
-\$999,999 to \$999,999	-2% to 2%	OP	OP
\$1,000,000 to \$4,999,999	2.001% to 4.999%	MF	MU
\$5,000,000 to \$9,999,999	5% to 9.999%	F	U
>= \$10,000,000	>= 10%	VF	VU
	Very Favorable	VF	
	Favorable	F	
	Moderately Favorable	MF	
	On Plan	OP	
	Moderately Unfavorable	MU	
	Unfavorable	U	
	Very Unfavorable	VU	

The variance heat map for September follows on the next page.

		Month			Year To Date	
		\$ Variance	% Variance		\$ Variance	% Variance
	Revenues					
1.010	General Property Tax (Real Estate)	OP	OP		OP	OP
1.035 + 1.040	State Aid	OP	F		MF	F
1.045	Restricted Fed. Grants	OP	OP		OP	OP
1.050	State Share of Local Property Taxes	OP	OP		OP	OP
1.060	All Other Revenues	MF	VF		F	VF
1.070	<i>Total Revenues</i>	MF	VF		VF	MF
	Other Financing Sources					
2.040	Operating Transfers-In	OP	OP		OP	OP
2.050	Advances-In	OP	OP		VU	VU
2.060	All Other Financing Sources	OP	OP		OP	VF
2.070	<i>Total Other Financing Sources</i>	OP	OP		VU	VU
2.080	Total Revenues and Other Financing Sources	MF	VF		MF	OP
	Expenditures					
3.010 + 3.020	Personnel related	MU	U		VF	F
3.030	Purchased Services	MU	VU		MU	VU
3.040	Supplies and Materials	MU	VU		U	VU
3.050	Capital Outlay	MF	VF		U	VU
	Debt Service:					
4.020	Principal-Notes	OP	OP		OP	OP
4.055	Principal-Other	OP	OP		OP	OP
4.060	Interest and Fiscal Charges	OP	OP		OP	OP
4.300	Other Objects	OP	VF		OP	U
4.500	<i>Total Expenditures</i>	U	U		OP	OP
	Other Financing Uses					
5.010	Operating Transfers-Out	OP	VF		OP	VF
5.020	Advances-Out	OP	VF		OP	VF
5.030	All Other Financing Uses	OP	OP		OP	OP
5.040	Total Other Financing Uses	OP	VF		OP	VF
5.050	Total Expenditures and Other Financing Uses	U	U		MF	OP



Columbus City Schools
Month of September 2024 - Fiscal Year 2025

Actual vs. Estimate
(\$ in thousands)

		Month				Year To Date			
		Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ -	\$ 36	\$ 36	N/A	\$ 293,654	\$ 292,664	\$ (990)	-0.3%
1.035	Unrestricted State Grants-in-Aid	\$ 8,437	\$ 9,821	\$ 1,384	16.4%	\$ 26,561	\$ 31,112	\$ 4,551	17.1%
1.040	Restricted State Grants-in-Aid	\$ 4,923	\$ 4,361	\$ (562)	-11.4%	\$ 14,769	\$ 13,082	\$ (1,687)	-11.4%
1.035 + 1.040	State Aid	\$ 13,360	\$ 14,182	\$ 822	6.2%	\$ 41,330	\$ 44,194	\$ 2,864	6.9%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ -	\$ 245	\$ 245	N/A
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
1.060	All Other Revenues	\$ 3,439	\$ 5,962	\$ 2,523	73.4%	\$ 6,494	\$ 16,162	\$ 9,668	148.9%
1.070	<i>Total Revenues</i>	\$ 16,799	\$ 20,180	\$ 3,381	20.1%	\$ 341,478	\$ 353,264	\$ 11,786	3.5%
Other Financing Sources									
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 40,000	\$ 29,691	\$ (10,309)	-25.8%
2.060	All Other Financing Sources	\$ -	\$ 3	\$ 3	N/A	\$ 100	\$ 164	\$ 64	64.0%
2.070	<i>Total Other Financing Sources</i>	\$ -	\$ 3	\$ 3	N/A	\$ 40,100	\$ 29,855	\$ (10,245)	-25.5%
2.080	Total Revenues and Other Financing Sources	\$ 16,799	\$ 20,184	\$ 3,385	20.1%	\$ 381,578	\$ 383,120	\$ 1,542	0.4%



Columbus City Schools
Month of September 2024 - Fiscal Year 2025

Actual vs. Estimate
(\$ in thousands)

	Month				Year To Date			
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 43,136	\$ 46,057	\$ 2,921	6.8%	\$ 146,486	\$ 135,008	\$ (11,478)	-7.8%
3.020 Employees' Retirement/Insurance Benefits	\$ 16,645	\$ 18,233	\$ 1,588	9.5%	\$ 58,256	\$ 53,747	\$ (4,509)	-7.7%
3.010 + 3.020 Personnel related	\$ 59,780	\$ 64,290	\$ 4,509	7.5%	\$ 204,742	\$ 188,755	\$ (15,987)	-7.8%
3.030 Purchased Services	\$ 7,793	\$ 9,299	\$ 1,506	19.3%	\$ 20,485	\$ 22,664	\$ 2,179	10.6%
3.040 Supplies and Materials	\$ 2,311	\$ 4,555	\$ 2,244	97.1%	\$ 10,488	\$ 16,462	\$ 5,974	57.0%
3.050 Capital Outlay	\$ 1,614	\$ 481	\$ (1,133)	-70.2%	\$ 4,581	\$ 11,055	\$ 6,474	141.3%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ -	\$ 274	\$ 274	N/A
4.300 Other Objects	\$ 780	\$ 107	\$ (673)	-86.3%	\$ 4,087	\$ 4,443	\$ 356	8.7%
4.500 Total Expenditures	\$ 72,278	\$ 78,731	\$ 6,453	8.9%	\$ 244,383	\$ 243,653	\$ (730)	-0.3%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ 909	\$ 150	\$ (759)	-83.5%	\$ 909	\$ 150	\$ (759)	-83.5%
5.020 Advances-Out	\$ 37	\$ -	\$ (37)	-100.0%	\$ 152	\$ -	\$ (152)	-100.0%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 946	\$ 150	\$ (796)	-84.1%	\$ 1,061	\$ 150	\$ (911)	-85.9%
5.050 Total Expenditures and Other Financing Uses	\$ 73,224	\$ 78,881	\$ 5,657	7.7%	\$ 245,444	\$ 243,803	\$ (1,641)	-0.7%
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (56,425)	\$ (58,698)	\$ (2,273)	4.0%	\$ 136,134	\$ 139,316	\$ 3,183	2.3%
7.010 Beginning Cash Balance	\$ 544,542	\$ 592,678	\$ 48,135	8.8%	\$ 351,983	\$ 394,663	\$ 42,680	12.1%
7.020 Ending Cash Balance	\$ 488,117	\$ 533,980	\$ 45,863	9.4%	\$ 488,117	\$ 533,980	\$ 45,863	9.4%



Columbus City Schools
Month of September 2024 - Fiscal Year 2025

Actual FY25 vs. Actual FY24
(\$ in thousands)

		Month				Year To Date			
		FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance
Revenues									
1.010	General Property Tax (Real Estate)	\$ 33	\$ 36	\$ 3	8.4%	\$ 269,959	\$ 292,664	\$ 22,705	8.4%
1.035	Unrestricted State Grants-in-Aid	\$ 10,451	\$ 9,821	\$ (630)	-6.0%	\$ 33,199	\$ 31,112	\$ (2,087)	-6.3%
1.040	Restricted State Grants-in-Aid	\$ 4,993	\$ 4,361	\$ (632)	-12.7%	\$ 14,995	\$ 13,082	\$ (1,913)	-12.8%
1.035 + 1.040	State Aid	\$ 15,444	\$ 14,182	\$ (1,262)	-8.2%	\$ 48,193	\$ 44,194	\$ (4,000)	-8.3%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ 247	\$ 245	\$ (2)	-1.0%
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
1.060	All Other Revenues	\$ 5,160	\$ 5,962	\$ 802	15.5%	\$ 9,887	\$ 16,162	\$ 6,275	63.5%
1.070	Total Revenues	\$ 20,638	\$ 20,180	\$ (457)	-2.2%	\$ 328,287	\$ 353,264	\$ 24,977	7.6%
Other Financing Sources									
2.010	Proceeds from Sale of Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
2.050	Advances-In	\$ -	\$ -	\$ -	N/A	\$ 98,631	\$ 29,691	\$ (68,940)	-69.9%
2.060	All Other Financing Sources	\$ 4	\$ 3	\$ (1)	-15.8%	\$ 28	\$ 164	\$ 136	490.5%
2.070	Total Other Financing Sources	\$ 4	\$ 3	\$ (1)	-15.8%	\$ 98,659	\$ 29,855	\$ (68,804)	-69.7%
2.080	Total Revenues and Other Financing Sources	\$ 20,642	\$ 20,184	\$ (458)	-2.2%	\$ 426,946	\$ 383,120	\$ (43,827)	-10.3%



Columbus City Schools
Month of September 2024 - Fiscal Year 2025

Actual FY25 vs. Actual FY24
(\$ in thousands)

	Month				Year To Date			
	FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance
Expenditures								
3.010 Personal Services	\$ 51,723	\$ 46,057	\$ (5,666)	-11.0%	\$ 118,060	\$ 135,008	\$ 16,949	14.4%
Employees'								
3.020 Retirement/Insurance Benefits	\$ 19,622	\$ 18,233	\$ (1,390)	-7.1%	\$ 46,373	\$ 53,747	\$ 7,374	15.9%
3.010 + 3.020 Personnel related	\$ 71,346	\$ 64,290	\$ (7,056)	-9.9%	\$ 164,433	\$ 188,755	\$ 24,323	14.8%
3.030 Purchased Services	\$ 5,547	\$ 9,299	\$ 3,751	67.6%	\$ 18,071	\$ 22,664	\$ 4,593	25.4%
3.040 Supplies and Materials	\$ 2,593	\$ 4,555	\$ 1,962	75.7%	\$ 11,304	\$ 16,462	\$ 5,158	45.6%
3.050 Capital Outlay	\$ 3,532	\$ 481	\$ (3,052)	-86.4%	\$ 5,921	\$ 11,055	\$ 5,134	86.7%
Debt Service:								
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ -	\$ 274	\$ 274	N/A
4.300 Other Objects	\$ 140	\$ 107	\$ (33)	-23.5%	\$ 3,963	\$ 4,443	\$ 479	12.1%
4.500 Total Expenditures	\$ 83,159	\$ 78,731	\$ (4,427)	-5.3%	\$ 203,693	\$ 243,653	\$ 39,960	19.6%
Other Financing Uses								
5.010 Operating Transfers-Out	\$ -	\$ 150	\$ 150	N/A	\$ -	\$ 150	\$ 150	N/A
5.020 Advances-Out	\$ 55	\$ -	\$ (55)	-100.0%	\$ 110	\$ -	\$ (110)	-100.0%
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
5.040 Total Other Financing Uses	\$ 55	\$ 150	\$ 95	174.4%	\$ 110	\$ 150	\$ 40	36.3%
5.050 Total Expenditures and Other Financing Uses	\$ 83,214	\$ 78,881	\$ (4,332)	-5.2%	\$ 203,803	\$ 243,803	\$ 40,000	19.6%
Excess of Revenues and Other								
6.010 Financing Sources over (under) Expenditures and Other Financing Uses	\$ (62,572)	\$ (58,698)	\$ 3,874	-6.2%	\$ 223,143	\$ 139,316	\$ (83,827)	-37.6%
7.010 Beginning Cash Balance	\$ 530,535	\$ 592,678	\$ 62,143	11.7%	\$ 530,535	\$ 394,663	\$ (135,872)	-25.6%
7.020 Ending Cash Balance	\$ 467,963	\$ 533,980	\$ 66,017	14.1%	\$ 753,678	\$ 533,980	\$ (219,699)	-29.2%



Month of September 2024 - Fiscal Year 2025

		Month To Date			Year To Date									Actual Percent
		Current Year		Act. Over(Under)	Current Year		Act. Over(Under)	Total Plan Based on:	Current FY25 Rev'd			Percent	of Plan Received	
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	May 2024 FYF	Budget	May 2024 FYF	Variance	Actual	or Expended	
											from Plan YTD		YTD	
Revenues														
1.010	General Property Tax (Real Estate)	\$ -	\$ 36,175	\$ 36,175	\$ 293,654,000	\$ 292,664,107	\$ (989,893)	\$ 652,565,000	\$ 652,564,766	\$ 652,564,766	-0.3%	44.8%		
1.035	Unrestricted State Grants-in-Aid	\$ 8,437,000	\$ 9,821,049	\$ 1,384,049	\$ 26,561,000	\$ 31,111,765	\$ 4,550,765	\$ 103,744,000	\$ 101,255,520	\$ 103,755,520	17.1%	30.0%		
1.040	Restricted State Grants-in-Aid	\$ 4,923,000	\$ 4,360,672	\$ (562,328)	\$ 14,769,000	\$ 13,081,743	\$ (1,687,257)	\$ 59,076,000	\$ 59,074,656	\$ 59,074,657	-11.4%	22.1%		
1.035 + 1.040	Total State Aid	\$ 13,360,000	\$ 14,181,721	\$ 821,721	\$ 41,330,000	\$ 44,193,508	\$ 2,863,508	\$ 162,820,000	\$ 160,330,176	\$ 162,830,178	6.9%	27.1%		
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	\$ -	\$ 244,661	\$ 244,661	\$ 200,000	\$ 500,000	\$ 200,000	n/a	122.3%		
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,279,000	\$ 32,733,763	\$ 38,278,454	n/a	0.0%		
1.060	All Other Revenues	\$ 3,439,000	\$ 5,962,406	\$ 2,523,406	\$ 6,494,000	\$ 16,162,162	\$ 9,668,162	\$ 31,990,000	\$ 40,236,690	\$ 31,992,000	148.9%	50.5%		
1.070	Total Revenues	\$ 16,799,000	\$ 20,180,302	\$ 3,381,302	\$ 341,478,000	\$ 353,264,439	\$ 11,786,439	\$ 885,854,000	\$ 886,365,395	\$ 885,865,398	3.5%	39.9%		
Other Financing Sources														
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%		
2.050	Advances-In	\$ -	\$ -	\$ -	\$ 40,000,000	\$ 29,691,144	\$ (10,308,856)	\$ 40,000,000	\$ -	\$ 40,000,000	-25.8%	74.2%		
2.060	All Other Financing Sources	\$ -	\$ 3,280	\$ 3,280	\$ 100,000	\$ 163,952	\$ 63,952	\$ 100,000	\$ -	\$ 100,000	64.0%	164.0%		
2.070	Total Other Financing Sources	\$ -	\$ 3,280	\$ 3,280	\$ 40,100,000	\$ 29,855,096	\$ (10,244,904)	\$ 40,100,000	\$ -	\$ 40,100,000	-25.5%	74.5%		
2.080	Total Revenues and Other Financing Sources	\$ 16,799,000	\$ 20,183,582	\$ 3,384,582	\$ 381,578,000	\$ 383,119,534	\$ 1,541,534	\$ 925,954,000	\$ 886,365,395	\$ 925,965,398	0.4%	41.4%		
Expenditures														
3.010	Personal Services	\$ 43,135,671	\$ 46,057,097	\$ 2,921,426	\$ 146,486,347	\$ 135,008,430	\$ (11,477,917)	\$ 561,721,717	\$ 561,700,000	\$ 561,723,130	-7.8%	24.0%		
3.020	Employees' Retirement/Insurance Benefits	\$ 16,644,723	\$ 18,232,616	\$ 1,587,893	\$ 58,256,029	\$ 53,747,051	\$ (4,508,978)	\$ 216,382,395	\$ 217,090,405	\$ 216,383,218	-7.7%	24.8%		
3.010 + 3.020	Total Personnel Related	\$ 59,780,393	\$ 64,289,713	\$ 4,509,320	\$ 204,742,376	\$ 188,755,481	\$ (15,986,895)	\$ 778,104,112	\$ 778,790,405	\$ 778,106,349	-7.8%	24.3%		
3.030	Purchased Services	\$ 7,793,000	\$ 9,298,713	\$ 1,505,713	\$ 20,485,000	\$ 22,664,336	\$ 2,179,336	\$ 89,860,000	\$ 131,920,498	\$ 89,852,138	10.6%	25.2%		
3.040	Supplies and Materials	\$ 2,311,000	\$ 4,555,207	\$ 2,244,207	\$ 10,488,000	\$ 16,461,715	\$ 5,973,715	\$ 30,476,000	\$ 52,704,956	\$ 30,479,997	57.0%	54.0%		
3.050	Capital Outlay	\$ 1,614,000	\$ 480,657	\$ (1,133,343)	\$ 4,581,000	\$ 11,054,655	\$ 6,473,655	\$ 10,048,000	\$ 26,082,320	\$ 10,048,245	141.3%	110.0%		
Debt Service:														
4.020	Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%		
4.055	Principal-Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700,000	\$ 657,665	\$ 700,000	n/a	0.0%		
4.060	Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ 274,247	\$ 274,247	\$ 548,000	\$ 822,741	\$ 548,494	n/a	50.0%		
4.300	Other Objects	\$ 780,000	\$ 107,201	\$ (672,799)	\$ 4,087,000	\$ 4,442,784	\$ 355,784	\$ 10,066,000	\$ 11,794,669	\$ 10,068,865	8.7%	44.1%		
4.5	Total Expenditures	\$ 72,278,393	\$ 78,731,491	\$ 6,453,098	\$ 244,383,376	\$ 243,653,219	\$ (730,157)	\$ 919,802,112	\$ 1,002,773,253	\$ 919,804,089	-0.3%	26.5%		



Month of September 2024 - Fiscal Year 2025

		Month To Date			Year To Date							Actual Percent
		Current Year		Act. Over(Under)	Current Year		Act. Over(Under)	Total Plan Based on:	Current FY25 Rev'd		Percent	of Plan Received
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	May 2024 FYF	Budget	May 2024 FYF	Variance from Plan YTD	Actual or Expended YTD
Other Financing Uses												
5.010	Operating Transfers-Out	\$ 909,000	\$ 150,000	\$ (759,000)	\$ 909,000	\$ 150,000	\$ (759,000)	\$ 1,392,000	\$ 4,397,950	\$ 1,392,800	-83.5%	10.8%
5.020	Advances-Out	\$ 37,000	\$ -	\$ (37,000)	\$ 152,000	\$ -	\$ (152,000)	\$ 13,000,000	\$ -	\$ 13,000,000	-100.0%	0.0%
5.030	All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,147,918	\$ -	n/a	n/a
5.040	<i>Total Other Financing Uses</i>	<u>\$ 946,000</u>	<u>\$ 150,000</u>	<u>\$ (796,000)</u>	<u>\$ 1,061,000</u>	<u>\$ 150,000</u>	<u>\$ (911,000)</u>	<u>\$ 14,392,000</u>	<u>\$ 6,545,868</u>	<u>\$ 14,392,800</u>	<u>-85.9%</u>	<u>1.0%</u>
5.050	Total Expenditures and Other Financing Uses	\$ 73,224,393	\$ 78,881,491	\$ 5,657,098	\$ 245,444,376	\$ 243,803,219	\$ (1,641,157)	\$ 934,194,112	\$ 1,009,319,121	\$ 934,196,889	-0.7%	26.1%
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (56,425,393)	\$ (58,697,910)	\$ (2,272,516)	\$ 136,133,624	\$ 139,316,316	\$ 3,182,692	\$ (8,240,112)	\$ (122,953,726)	\$ (8,231,491)	2.3%	
7.010	Beginning Cash Balance	\$ 544,542,482	\$ 592,677,564	\$ 48,135,081	\$ 351,983,465	\$ 394,663,338	\$ 42,679,873	\$ 351,983,465	\$ 394,663,338	\$ 351,983,465	12.1%	
7.020	Ending Cash Balance	<u>\$ 488,117,089</u>	<u>\$ 533,979,654</u>	<u>\$ 45,862,565</u>	<u>\$ 488,117,089</u>	<u>\$ 533,979,654</u>	<u>\$ 45,862,565</u>	<u>\$ 343,743,354</u>	<u>\$ 271,709,613</u>	<u>\$ 343,751,975</u>	<u>9.4%</u>	